

South Somerset District Council

Decisions taken by the District Executive on Thursday 1 September 2022

Agenda Item No	Agenda item	Decision
7.	2022/23 Revenue Budget Monitoring Report for the Period Ending 30 June 2022	<p>RESOLVED: That District Executive agreed to:-</p> <ul style="list-style-type: none">a. note the variances being forecast against the 2022/23 revenue budget as set out in Table One.b. note the budget virement made under delegated authority as detailed in Appendix A.c. note the forecast year-end reserves position shown in Appendix B. <p>Reason: To provide Members with the current projection of the forecast spending and income (“outturn”) against the Council’s approved Revenue Budget for the financial year, and to explain projected variations against budget.</p>
8.	2022/23 Capital Budget Monitoring Report for the Period Ending 30 June 2022	<p>RESOLVED: That District Executive agreed to:-</p> <ul style="list-style-type: none">a. note the expenditure on the capital programme as at the end of quarter one and the revised budget for the year, given in table one;b. note the amount remaining the Corporate Capital Contingency Budget, given in table two;

South Somerset District Council – Decisions taken by the District Executive on Thursday 1 September 2022

Agenda Item No	Topic	Decision
		<ul style="list-style-type: none"> c. approve the decrease the Huish Park land acquisition capital budget of £0.195m as explained in paragraph 17; d. approve the removal of the unspent additional capital budget of £660k given to the Yeovil Refresh project at Full Council in December 2021, see paragraph 27; e. note that the re-scoping and re-profiling of the Wincanton Regeneration project, seeking approval elsewhere on this District Executive’s agenda, is taken into account in this budget monitoring report - see paragraph 31; f. note that £1.959m of the Yeovil Crematorium Refurbishment budget will slip from 2022/23 into 2023/24– see paragraph 13; g. note that the virement agreed by Full Council from the decarbonisation phase 2 capital budget into the PSDS (Public Sector Decarbonisation Scheme) budget of £1.276m should have been a virement of the funding budget rather than the expenditure budget see paragraph 21 and therefore the expenditure budget for the PSDS has consequentially been reduced by this amount; h. note that the revenue budget is at significant risk of requiring an increase in the 2022/23 revenue budget, currently

South Somerset District Council – Decisions taken by the District Executive on Thursday 1 September 2022

Agenda Item No	Topic	Decision
		<p>estimated at £277k, arising from increasing interest rate costs that will be incurred in borrowing the funding required to finance this year’s capital expenditure budget, see paragraphs 47 to 50.</p> <p>That District Executive recommends to Full Council to increase the Disabled Facilities Grant capital budget by £1.405m – see paragraph 41.</p> <p>Reason: To inform Members of the actual spending at the end of quarter one, the forecast year-end spend on the Council’s 2022/23 Capital Programme Budget, and to explain projected variations against individual projects and the Programme as a whole.</p> <p><i>(Voting: 8 in favour, 0 against, 1 abstention)</i></p>
9.	Corporate Performance Report 2022-23: 1st Quarter	<p>RESOLVED: That District Executive agreed to:-</p> <ul style="list-style-type: none"> a. note improvements/changes to the reporting approach for the Council’s agreed key performance indicators for 22/23; b. note and comment on the report with consideration to the current organisational pressures as detailed in paragraph 7.

South Somerset District Council – Decisions taken by the District Executive on Thursday 1 September 2022

Agenda Item No	Topic	Decision
		<p>Reason: To note the current position of the Council's agreed key performance indicators covering the period from April to June 2022 (Q1).</p>
10.	Wincanton Regeneration Scope Change	<p>RESOLVED: That District Executive recommend that Council approve:-</p> <p>a. A significant change in project scope, within the existing agreed capital budget for the Wincanton Regeneration Scheme, to accommodate the revised over-riding priority of bringing key vacant premises back into use (more detail provided in the Confidential Appendix).</p> <p>Whilst noting that:-</p> <ul style="list-style-type: none"> • The events and activities, plus building repair grants work will also continue but applications closed for both at the end of August to enable completion in March 2023. • Whilst public realm construction will not commence, the Highways Safety Audit 2 works will be completed to allow Somerset Council the option to progress public realm works in future

South Somerset District Council – Decisions taken by the District Executive on Thursday 1 September 2022

Agenda Item No	Topic	Decision
		<ul style="list-style-type: none"> • Agreement will be sought from Somerset County Council for any land acquisition or Compulsory Purchase Order under the s24 Direction that is over the value of £100k. <p>That District Executive did NOT agree that the sum of £260,000 allocated to Wincanton Public Realm works on 7th July 2022, from the Corporate Capital Contingency Budget, remain within this project’s budget to be used to finance the changed project scope, and authorised officers to make the necessary adjustments to the figures presented in the report, prior to Council.</p> <p>Reason: To significantly alter the scope of the Wincanton Regeneration Project from that agreed by District Executive in February 2022 to provide better regeneration outcomes for Wincanton.</p> <p align="center"><i>(Voting: 8 in favour, 0 against, 1 abstention)</i></p>
11.	Sale of commercial development land at Lufton, Yeovil (Lufton 2000 joint venture)	<p>RESOLVED: That District Executive agreed to:-</p> <ol style="list-style-type: none"> a. note the contents of the report. b. approve the proposal to sell the Councils share in the Joint Venture asset named Lufton 2000 on the terms outlined in the confidential appendix to this report.

South Somerset District Council – Decisions taken by the District Executive on Thursday 1 September 2022

Agenda Item No	Topic	Decision
		<p>c. authorise the Chief Financial Officer to seek the approval of the Somerset County Council to the sale under the Section 24 direction.</p> <p>d. delegate the power to the Solicitor and Monitoring Officer to approve the detail of the sale.</p> <p>Reason: To agree the sale of the Council’s 50% share in the Lufton 2000 Joint Venture to its joint venture partner Abbey Manor Developments Limited.</p>
12.	District Executive Forward Plan	<p>RESOLVED: That the District Executive agreed to:-</p> <p>1. approve the updated Executive Forward Plan for publication as attached at Appendix A.</p> <p>Reason: The Forward Plan is a statutory document.</p>
1.		
2.		